

FINANCE AND COMMERCE

THE CLOSING QUOTATIONS OF MONEY.

Offerings and Sales at the Richmond To-

bacco Exchange—Internal Revenue

Collections—Foreign Advances.

JOHN L. WILLIAMS & SON,

BANKERS,

1000 EAST MAIN STREET.

State Bonds, City Bonds, Bank Stocks, and other high-grade Investment Securities bought and sold.

LETTERS OF CREDIT furnished avail-

able in all parts of the world.

see 26

NEW YORK, Jan. 4.—Prices of stocks showed a further decline to-day and there was nothing to indicate that the decline was due to any other cause than the pressure of selling by those who desire to sell over those who desire to buy. There was some short selling by the professional bears, but no marked recuperation, such as would be caused by the covering of shorts, was manifest, and the brokers, if they sold were apparently content to leave their contracts open. The speculative continues to absorb the largest share of attention, but the market showed a broader tendency and the liquidation extended more generally through the list. Metropolitan Street Railroads was feverish and erratic throughout, moving a trifle to the right and then closing with a gain of a fraction. The stock at one time shared in the weakness of the general list and fell 14 points. Manhattan was under pressure all day after a momentary gain at the opening and fell to the lowest point in 14 days, or about a point below its previous high watermark. The stock had been under pressure against this stock. Net losses of a large fraction are general throughout the list and a number of prominent specialties and railroad stocks notably among Southern and Southwestern roads, and the leaders show net losses of a point or over. Yerkes' Standard Oil, which had been up 14 points, closed rises to 14 per cent., was not repeated to-day, but rates were firm and the largest part of the day's transactions was made at 4 per cent., with exceptions at 39 per cent. The leading issue of the day was the New Jersey Jamison interest disbursements resulted in the transfer of a little over \$4,000,000 from the Treasury to the New York money market, as indicated by the sub-treasury's debit balance. The day's exchanges at the clearing house ran up to the enormous total of \$2,000,000 and the amount to date is \$16,500,000. To-morrow is Union Pacific payment day. There are not such confident predictions heard of an immediate easing of the rates for money as were heard last week, though the exchange market holds firm on a demand which is based on the probability of lower rates for money in the near future.

The demand for bonds was not heavy today, but prices were well held. Total sales \$1,650,000. United States old 4's, registered, were 4 lower, but to-day and the 5's were 4 higher.

The total sales of stock to-day were \$4,000,000. Standard Oil, Atchison, 3, 35, 4, B and Q, 17, 34; L and N., 3, 35; Manhattan, 2, 48; Met. Traction, 6, 08; Mo. Pac. 7, 45; St. Louis and San Fran. 5, 88; Rock Island, 5, 69; St. Paul, 21, 17; Amer. Tobacco, 7, 45; Bay State Gas, 6, 39; Chicago G. W., 4, 12; People's Gas, 12, 29; Sugar, 19, 88; N. W. 3, 08; see 26

MONEY AND EXCHANGE—Money on call fell 30-4 per cent.; last loan, 30-4 closed 33-4; prime mercantile firms, 3 per cent.; bankers' bills at 4-84% for demand and at 4-82% for 30 days; posted rates 4-83 and 4-85-64-80; commercial bills, 4-81%; Silver certificates, 56-57; bar silver, 46%; Mexican dollars, 56; Government bonds, strong; State bonds, dull; Railroad bonds, firm.

STOCK QUOTATIONS.

Closing Stocks.

Archibron 125

Archibron pfd. 298

Baltimore and Ohio 137

Canada Pacific 842

Canada Southern 51

Cent. Pac. 204

Chesapeake and Ohio 212

Chicago and Alton 984

Chicago B. and Q. 32

C. C. C. and St. L. 35

Delaware and Hudson 111

Del. and Hudson W. 155

Del. and Hudson R. 111

Del. and Rio Pfd. 455

Eric (new) 37

Eric (new) 1st pfds. 1084

Ferry Payne 130

Gt. N. W. 50

Hocking Valley 54

Illinois Cent. 102

Lake Erie and W. 102

Lake Huron and W. pfd. 702

Lake Superior 170

Louis. and Nash. 554

Manhattan 110

Met. Traction 130

Mich. Cent. 23

Miss. and St. L. 1st pfds. 85

Mo. Pacific 32

Mobile and Ohio 284

Mo. K. and T. 124

Mo. K. and T. pfd. 342

N. J. Central 945

N. Y. Cent. 105

N. Y. C. and St. L. 1st pfds. 63

N. Y. W. and St. L. 2d pfds. 36

Ore Short Line 20

Pittsburg 168

Reading 218

Rock Island 888

St. Louis and S. W. F. 1st pfds. 76

St. L. and S. W. F. 2d pfds. 267

St. Paul 925

St. Paul pfd. 1422

St. Paul and P. 75

St. Paul and P. C. 123

St. Paul and P. C